

Editorial

In this current issue, we organized four articles that provide insights and empirical analyses of topics related to organizational controlling, corporate social responsibility, strategy of acquisition and the strategic management by small and middle-sized companies. In line with our editorial policy, we attempted to provide contributions that attempted to make theoretical and empirical contributions in the field of strategy and entrepreneurial management in emerging economies.

The first article **Controllers' role and Controller's role in Organizations: Perception of graduates in Accounting Sciences**, authored by Vanessa Edy Dagnoni Mondini, Silvana Silva Vieira Tambosi, and Carlos Eduardo Facin Lavarda, has the purpose to investigate and discuss the students' perception in Accounting Sciences about the responsibilities of Controllershship and the role of the Controller in organizations. The results of the empirical study suggest that the control functions are related to operational activities. However, higher averages were found in the issues that related control to more strategic management activities. This indicates that there is already a perception on the part of undergraduates in the accounting sciences that the controllership has assumed an increasingly strategic position in the organizations

The second article **Financing Acquisitions and Growth: The Ambeve Case**, authored by Daniel Penido de Lima Amorim, provides a longitudinal analysis of the impacts of M&A on firm's growth during the period between 1999 and 2015. Based on different theoretical perspective of finance, the AMBEVE case suggests that while the period before 2008, growth refers to leveraged buyouts, after 2008, the strong reduction of indebtedness and increased self-financing refer to the Free Cash Flow Theory. These results unveil a model of growth that can be adopted strategically by other companies.

The third article **CSR, local embeddedness and the performance of MNCs in Brazil during the 2008 financial crisis**, authored by Henrique Correa da Cunha, Iara Regina dos Santos Parisotto, Andreia Carpes Dani, Vilmar Siewert, has the objective to address strategies of CSR adopted by foreign subsidiaries in Brazil to overcome the effects of the Financial Global Crisis of 2008. The results suggest that regardless of the firm's size, there was a positive relationship between CSR and the performance of these organizations during the financial crisis of 2008

The fourth article **Sugestão de etapas para a estruturação de gestão empresarial de pequenas empresas**, authored by Thomaz Martins de Aquino and Luciano Thomé e Castro, has the purpose to propose and discuss a general framework of business management in the case of small sized firms. The main results of the study suggest that five main groups of activities are related to the logic phases of business management: Future Vision, Value Delivery, Assignment of Liabilities, Resource Control and Long-Term Growth.

Before concluding this Editorial, as always, we want to express our gratitude to all reviewers that helped us to achieve this current issue. We thank you and hope we can continue to count on your contributions to our Journal in future issues.

To our readers, we hope you will enjoy reading the articles, and expect you to contribute with our Journal in future issues on business strategies and emerging economies.

Marianne Hoeltgebaum

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